

Appendix "A" – Act 44 Disclosure Form

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ACT 44 DISCLOSURE FORM FOR INDIVIDUALS/ENTITIES
 SUBMITTING PROPOSALS FOR PROFESSIONAL PENSION SERVICES TO
 WEST HEMPFIELD TOWNSHIP

CHAPTER 7-A OF ACT 44 OF 2009 MANDATES the disclosure of certain information by every entity (hereinafter "Consultant") which is a party to a professional services contract with West Hempfield Township (hereinafter the "Requesting Municipality") funded by one or more of the pension funds of the Requesting Municipality. Act 44 disclosure requirements apply to Consultants who currently provide professional pension services or are submitting proposals to provide professional services and do or may receive payment of any kind from the Requesting Municipality's pension fund(s). The Requesting Municipality has determined that your company falls under the requirements of Act 44 and must complete this disclosure form. You are expected to submit this completed form along with a proposal to provide professional services to West Hempfield Township to the address below. Consultants who are under contract with West Hempfield Township must submit a completed form on or before September 6th of each year

under contract:

West Hempfield Township
 Andrew Stern
 Township Manager
 3476 Marietta Avenue
 Lancaster, PA 17601
 717-285-5554
 manager@westhempfield.org

REQUIRED UPDATES:

Where noted, information in this form must be updated in writing as changes occur.

DEFINITIONS FOR DISCLOSURE

TERM:	DEFINITION:
CONSULTANT	Any person, company, or other entity that receives payments, fees, or any other form of compensation from a municipal pension fund in exchange for rendering professional services for the benefit of the municipal pension fund. The term "Consultant" also applies to any person, company, or other entity that is submitting a proposal to perform professional services for payment.
SUBCONSULTANT OR ADVISOR	Anyone who is paid a fee or receives compensation from a municipal pension system – directly or indirectly from or through a Consultant.
AFFILIATED ENTITY	Any of the following: 1. A subsidiary or holding company of a lobbying firm or other business entity owned in whole or in part by a lobbying firm. 2. An organization recognized by the Internal Revenue Service as a tax-exempt organization under section 501(c) of the Internal Revenue Code of 1986 (Public Law 99-514, 26 U.S.C. § 501 (c)) established by a lobbyist or lobbying firm or an affiliated entity.
CONTRIBUTIONS	As defined in section 1621 of the act of June 3, 1937 (P.L. 1333, No. 320), known as the Pennsylvania Election Code
POLITICAL COMMITTEE	As defined in section 1621 of the act of June 3, 1937 (P.L. 1333, No. 320), known as the Pennsylvania Election Code
EXECUTIVE LEVEL EMPLOYEE	Any employee or person or the person's affiliated entity who: 1. Can affect or influence the outcome of the person's or affiliated entity's actions, policies, or decisions relating to pensions and the conduct of business with a municipality or a municipal pension system; or 2. Is directly involved in the implementation or development policies relating to pensions, investments, contracts or procurement or the conduct of business with a municipality or municipal pension system.
MUNICIPAL PENSION SYSTEM	Any qualifying pension plan, under Pennsylvania state law, for any municipality within the Commonwealth of Pennsylvania; includes the Pennsylvania Municipal Retirement System. Examples: West Hempfield Township Police Pension Plan and West Hempfield Township Non-uniformed Employees' Pension Plan
MUNICIPAL PENSION SYSTEM OFFICIALS AND EMPLOYEES; MUNICIPAL OFFICIALS AND EMPLOYEES	Specifically, those listed in TABLE 2 titled: "List of Pension System and Municipal Officials and Employees" on the next page. Where applicable, includes any employee of the Requesting Municipality.
PROFESSIONAL SERVICES CONTRACT	A contract to which the municipal pension system is a party that is: (1) for the purchase of professional services including investment services, legal services, real estate services, and other consulting services; and, (2) not subject to a requirement that the lowest bid be accepted.

Appendix "A" – Act 44 Disclosure Form

3

LIST OF MUNICIPAL OFFICIALS FOR THE REQUESTING MUNICIPALITY

Certain requests for information in this form will refer to a "List of Municipal Officials." To assist you in preparing your answers, you should consider the following names to be a complete list of pension system and municipal officials and employees. Throughout this Disclosure Form, the below names will be referred to as the "List of Municipal Officials."

Elected Officials:

- 1) David Dumeyer, Chair, Board of Supervisors
- 2) Edward Fisher, Vice-Chair, Board of Supervisors
- 3) Kent Gardner, Board of Supervisors
- 4) Naomi Martin, Board of Supervisors
- 5) Robert Munro, Board of Supervisors
- 6) Andrew Stern, Township Manager, Secretary, Treasurer
- 7) Brenda Baumbach, Assistant Secretary, Assistant Treasurer
- 8) Jossle Cleary-Solicitor

Appointed Officials:

Appendix "A" – Act 44 Disclosure Form

4

IDENTIFICATION OF CONSULTANTS & RELATED PERSONNEL

CONSULTANTS: (See "Definitions" – page 2) Any entity who currently provides service(s) or is submitting a proposal to provide services by means of a Professional Services Contract to the Municipal Pension System(s) of the Requesting Municipality, please complete all of the following:

Identify the Municipal Pension System(s) for which you are providing information: Indicate all that apply with an "X": Non-Uniformed Employee Plan: X

Police Plan: X

**NOTE: For all that follow, you may answer the questions / items on a separate sheet of paper and attach it to this Disclosure if the space provided is not sufficient. Please reference each question / item you are responding to by the appropriate number. (example: REF – Item #1.)

- 1. Please provide the names and titles of all individuals providing or prospectively providing professional services to the Requesting Municipality's pension plan(s) identified above. Also include the names and titles of any advisors and sub-consultants of the Consultant who provide or may provide professional services related to the Requesting Municipality's pension plan(s) identified above, identifying them as such. After each name provide a description of the responsibilities of that person with regard to the professional services being provided or to be provided to each designated pension plan.

- Perry DeYoung – acting solely in his capacity as Advisory Associate with Principal Financial Advisors.
- Dan Sirdoreus – acting solely in his capacity as St. Investment Consultant with Principal Financial Advisors
- Randy Welch – acting solely in his capacity as a member of Principal Financial Advisors' Asset Allocation Team
- James Fennessey – acting solely in his capacity as a member of Principal Financial Advisors' Asset Allocation Team
- Lori Braunschweig – acting solely in her capacity as a member of Principal Financial Advisors' Asset Allocation Team
- David Schlarmann – acting solely in his capacity as a member of Principal Financial Advisors' Asset Allocation Team
- Kate Gudge – acting solely in her capacity as a member of Principal Financial Advisors' Asset Allocation Team
- Laura Gage – acting solely in her capacity as a member of Principal Financial Advisors' Asset Allocation Team
- Josh Myers – acting solely in his capacity as a member of Principal Financial Advisors' Asset Allocation Team
- Brian Gowdy – acting solely in his capacity as a member of Principal Financial Advisors' Asset Allocation Team

- 2. Please list the name and title of any Affiliated Entity and their Executive-Level Employee(s) that require disclosure; after each name, include a brief description of their duties. (See: Definitions) As defined by Act 44, Principal Financial Advisors has no Affiliated Entities.

- 3. Are any of the individuals named in Item 1 or Item 2 above, a current or former official or employee of the Requesting Municipality?

➔ IF "YES", provide the name and of the person employed, their position with the municipality, and dates of employment.

NO

- 4. Are any of the individuals named in Item 1 or Item 2 above a current or former registered Federal or State lobbyist? IF "YES", provide the name of the individual, specify whether they are a state or federal lobbyist, and the date of their most recent registration /renewal.

NO

Appendix "A" – Act 44 Disclosure Form

5

NOTICE: All information provided for items 1- 4 above must be updated as changes occur.

5. In the two year period immediately preceding the submission of this Disclosure Form, has the Consultant or an Affiliated Entity paid compensation to or employed any third party intermediary, agent, or lobbyist that is to directly or indirectly communicate with an official or employee of the Municipal Pension System of the Requesting Municipality (OR), any municipal official or employee of the Requesting Municipality in connection with any transaction or investment involving the Consultant and the Municipal Pension System of the Requesting Municipality?

This question does not apply to an officer or employee of the Consultant who is acting within the scope of the firm's standard professional duties on behalf of the firm, including the actual provision of legal, accounting, engineering, real estate, or other professional advice, services, or assistance pursuant to the professional services contact with municipality's pension system.

→ IF "YES", identify: (1) whom (the third party intermediary, agent, or lobbyist) was paid the compensation or employed by the Consultant or Affiliated Entity, (2) their specific duties to directly or indirectly communicate with an official or employee of the Municipal Pension System of the Requesting Municipality (OR), any municipal official or employee of the Requesting Municipality, (3) the official they communicated with, and (4) the dates of this service.

NO

6. In the two-year period immediately preceding the submission of this Disclosure Form, has the Consultant or Affiliated Entity, or any agent, officer, director or employee of the Consultant, or an Affiliated Entity solicited any contribution to any municipal officer or candidate for municipal office in the Requesting Municipality, or to the political party or political action committee of that official or candidate?

→ IF "YES", identify the agent, officer, director or employee of who solicited the contribution and the municipal officials, candidates, political party or political committee to whom such contribution was solicited.

NO

7. In the two-year period immediately preceding the submission of this Disclosure Form, has the Consultant or an Affiliated Entity made any contributions to a municipal official or any candidate for municipal office in the Requesting Municipality?

→ IF "YES", provide the name and address of the person(s) making the contribution, the contributor's relationship to the Consultant, the name and office or position of the person receiving the contribution, the date of the contribution, and the amount of the contribution.

NO

Appendix "A" – Act 44 Disclosure Form

6

8. Does the Consultant or an Affiliated Entity have any direct financial, commercial or business relationship (other than the contract to provide professional services to the pension plan(s) of the Requesting Municipality) with any official identified on the List of Municipal Officials, of the Requesting Municipality?

→ IF "YES", identify the individual with whom the relationship exists and give a detailed description of that relationship.

**NOTE: A written letter is required from the Requesting Municipality acknowledging the relationship and consenting to its existence. The letter must be attached to this disclosure. Contact the Requesting Municipality to obtain this letter and attach it to this disclosure before submission.

NO

9. Has the Consultant or an Affiliated Entity given any gifts having more than a nominal value to any official, employee or fiduciary – specifically, those on the List of Municipal Officials of the Requesting Municipality?

→ IF "YES", Provide the name of the person conferring the gift, the person receiving the gift, the office or position of the person receiving the gift, specify what the gift was, and the date conferred.

NO

10. Disclosure of contributions to any political entity in the Commonwealth of Pennsylvania
Applicability: A "yes" response is required and full disclosure is required **ONLY WHEN ALL** of the following applies:

- a. The contribution was made within the last 5 years.
- b. The contribution was made by an officer, director, executive-level employee or owner of at least 5% of the Consultant or Affiliated Entity.
- c. The amount of the contribution was at least \$500 and in the form of:
 - i. A single contribution by a person in (b) above, **OR**
 - ii. The aggregate of all contributions by all persons in (b) above;
- d. The contribution was for
 - i. Any candidate for any public office or any person who holds an office in the Commonwealth of Pennsylvania;
 - ii. The political committee of a candidate for public office or any person that holds an office in the Commonwealth of Pennsylvania.

→ IF "YES", provide the name and address of the person(s) making the contribution, the contributor's relationship to the Consultant or Affiliated Entity. The name and office or position of the person receiving the contribution (or the political entity / party receiving the contribution), the date of the contribution, and the amount of the contribution.

NO

Appendix "A" – Act 44 Disclosure Form

7

11. With respect to your provision of professional services to the Municipal Pension plan(s) of the Requesting Municipality:

Are you aware of any apparent, potential or actual conflicts of interest with respect to any officer, director or employee of the Consultant and officials or employees of the Requesting Municipality?

NOTE: If, in the future, you become aware of any apparent, potential, or actual conflict of interest, you are expected to update this Disclosure Form immediately in writing by:

- Providing a brief synopsis of the conflict of interest (and);
- An explanation of the steps taken to address this apparent, potential, or actual conflict of interest.

→ **IF "YES"**, Provide a detailed explanation of the circumstances which provide you with a basis to conclude that an apparent, potential, or actual conflict of interest may exist.

NO

12. To the extent that you believe that Chapter 7-A of Act 44 of 2009 requires you to disclose any additional information beyond what has been requested above, please provide that information below or on a separate piece of paper.

N/A

Appendix "A" – Act 44 Disclosure Form

8

Please provide the name(s) and position(s) of the person(s) participating in the completion of this Disclosure. **One of the individuals identified by the Consultant in Item #1 above must participate in completing this Disclosure and must sign the below verification attesting to the participation of those individuals named below.**

Name: Perry DeYoung

Position: Advisory Associate



SIGNATURE

ADVISORY ASSOCIATE

TITLE

09/04/2019

DATE

VERIFICATION

I, Perry DeYoung, hereby state that I am Advisory Associate for
(Name) (Position)

Principal Financial Advisors, Inc., and I am authorized to make this verification. I hereby verify
(Consultant)

that the facts set forth in the foregoing Act 44 Disclosure Form for Individuals/Entities Submitting
Proposals for Professional Pension Services to West Hempfield Township are true and correct to the best
of my knowledge, information and belief. I also understand that knowingly making material
misstatements or omissions in this form could subject the responding Consultant to the penalties in
Section 705-A(e) of Act 44.

I understand that false statements herein are made subject to the penalties of 18 P.A.C.S. § 4904 relating
to unsworn falsification to authorities.



SIGNATURE

09/04/2019

DATE