## TOWNSHIP OF WEST HEMPFIELD

Lancaster County, Pennsylvania

## **RESOLUTION No. 2-23**

## A RESOLUTION OF THE BOARD OF SUPERVISORS OF WEST HEMPFIELD TOWNSHIP, LANCASTER COUNTY, PENNSYLVANIA, ESTABLISHING THE ESTIMATED FAIR MARKET VALUE OF A TRANSFERABLE DEVELOPMENT RIGHT FOR 2023

WHEREAS, on June 1, 2021, the Board of Supervisors of West Hempfield Township adopted Ordinance 03-21; and

WHEREAS, section 1105.3.B. of this ordinance requires that the Board of Supervisors establish by resolution the estimated fair market value of a transferable development right (TDR); and

WHEREAS, the most recent public bid for the purchase of transferable development rights from the Township resulted in a high bid price of \$12,000 per TDR.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Board of Supervisors of West Hempfield Township, Lancaster County, Pennsylvania, that the Board establishes the following:

<u>Section 1.</u> The estimated fair market value of a transferable development right (TDR) for 2023 shall be \$12,000 each.

<u>Section 2.</u> In the event any provision, section, sentence, clause, or part of this Resolution shall be held to be invalid, illegal, or unconstitutional by a court of competent jurisdiction, such invalidity, illegality, or unconstitutionality shall not affect or impair the remaining provisions, section, sentences, clauses, or parts of this resolution, it being the intent of the Board of Supervisors that the remainder of the Resolution be and shall remain in full force and effect.

<u>Section 3.</u> This Resolution shall take effect and be in force immediately.

DULY ADOPTED the 3<sup>rd</sup> day of January 2023, by the Board of Supervisors of the Township of West Hempfield, Lancaster County, Pennsylvania, in lawful session duly assembled.

TOWNSHIP OF WEST HEMPFIELD Lancaster County, Pennsylvania

Attest:

(Assistant) Secretary

(Vice) Chairman

**Board of Supervisors** 

[Township Seal]